

Document Reference: GEUK-153-01 Publish Date: 02/08/2024

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Version: 1.0 Rev:1

Sustainable Procurement Policy

Introduction

At GivEnergy, we are committed to fostering a sustainable future through responsible procurement practices. Our Sustainable Procurement Policy outlines our commitment to integrating environmental, social, and ethical considerations into our supply chain management. This policy serves as our formal public commitment to sustainability, guiding our interactions with suppliers and stakeholders to mitigate negative impacts and drive positive change.

Purpose

The purpose of this policy is to ensure that GivEnergy's procurement practices contribute to sustainable development by:

- Reducing environmental and social risks in our supply chain.
- Promoting the well-being of workers and communities.
- Supporting the achievement of the United Nations Sustainable Development Goals (SDGs).

Scope

This policy applies to all GivEnergy operations, including our subsidiaries and joint ventures, and covers all employees, managers, contractors, and business partners. It encompasses all aspects of procurement, from raw materials to services.

Sustainable Procurement Commitments

Environmental Sustainability

- 1. Climate Action: We are committed to reducing greenhouse gas emissions in our supply chain by engaging with suppliers to adopt energy-efficient practices and renewable energy sources (SDG 13).
- 2. Resource Efficiency: We prioritise suppliers that demonstrate efficient use of resources, including water, energy, and raw materials, and encourage the use of recycled and recyclable materials (SDG 12).

Social Responsibility

- 1. Labour Rights: We require all suppliers to uphold fair labour practices, including fair wages, safe working conditions, and the prohibition of forced labour and child labour (SDG 8).
- 2. Diversity and Inclusion: We support gender equality and diversity in our supply chain by encouraging suppliers to implement policies that promote equal opportunities for all employees (SDG 5).

Ethical Practices

1. Transparency and Accountability: We expect our suppliers to maintain high standards of business ethics, including transparency in operations, anti-corruption measures, and compliance with all applicable laws and regulations (SDG 16).

Goals and Targets

To measure our progress, we have set the following SMART (Specific, Measurable, Achievable, Relevant, Time-bound) targets:

- By 2030, ensure that 100% of our suppliers have signed our Supplier Code of Conduct, which includes commitments to environmental, social, and ethical standards.
- Achieve a 30% reduction in supply chain greenhouse gas emissions by 2030, compared to our 2024 baseline.

Implementation and Responsibility

The successful implementation of this policy requires the involvement and support of various stakeholders within GivEnergy:

- Operations Team: Responsible for drafting, implementing, and monitoring the policy. This includes conducting supplier assessments, managing audit processes, and providing training on sustainable procurement practices. Oversees the policy's strategic direction, ensures alignment with company-wide sustainability goals, and reports on progress to the Board of Directors.
- Suppliers: Expected to comply with the Supplier Code of Conduct and participate in sustainability initiatives and audits.

Review and Continuous Improvement

This policy will be reviewed annually to ensure its relevance and effectiveness. We will update our commitments and targets as necessary to reflect evolving best practices and stakeholder expectations. Feedback from internal and external stakeholders will be incorporated to continuously improve our sustainable procurement practices.

Communication

We will communicate this policy to all employees, suppliers, and stakeholders through various channels, including our company website, intranet, and training sessions. Transparency and open dialogue with our stakeholders are essential to the successful implementation of this policy.

Resources and Support

GivEnergy is dedicated to providing the necessary resources and support to achieve our sustainable procurement goals. This includes training for employees, tools for suppliers, and partnerships with organisations that share our commitment to sustainability.

GivEnergy's Sustainable Procurement Policy is a vital component of our overall sustainability strategy. By embedding sustainability into our procurement processes, we aim to create long-term value for our business, our stakeholders, and the planet.

Signed: Carl Pote

Date: 27/11/2024

Managing Director